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**IN THE UNITED STATES DISTRICT COURT  
FOR THE DISTRICT OF UTAH, CENTRAL DIVISION**

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SECURITIES AND EXCHANGE )  
COMMISSION, )

Plaintiff and Intervention Defendant, )

V. )

MERRILL SCOTT & ASSOCIATES, LTD.; )  
MERRILL SCOTT & ASSOCIATES, INC.; )  
PHOENIX OVERSEAS ADVISERS, LTD.; )  
GIBRALTAR PERMANENTE ASSURANCE, )  
LTD.; PATRICK M. BRODY; DAVID E. ROSS )  
II and MICHAEL G. LICOPANTIS, )

Defendants. )

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DAVID K. BROADBENT, ESQ., as RECEIVER )  
for MERRILL SCOTT & ASSOCIATES, LTD.; )  
MERRILL SCOTT & ASSOCIATES, INC.; )  
PHOENIX OVERSEAS ADVISERS, LTD.; )  
GIBRALTAR PERMANENTE ASSURANCE, )  
LTD.; and each of their respective )  
SUBSIDIARIES and AFFILIATED ENTITIES, )

Third-Party Plaintiff, )

V. )

CERTAIN UNDERWRITERS AT LLOYDS, )  
LONDON; and JAMES P. LANDIS, )

Third-Party Defendants. )

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**RECEIVER'S PROPOSED  
INTERIM DISTRIBUTION**

Civil No. 2:02CV-0039C

Judge Tena Campbell  
Magistrate Judge David Nuffer

David K. Broadbent, as Receiver (“Receiver”) for Merrill Scott and Associates, Ltd., Merrill Scott & Associates, Inc., Phoenix Overseas Advisors, Ltd., Gibraltar Permanente Assurance, Ltd., and all subsidiaries and affiliated entities, respectfully submits this Receiver’s Proposed Interim Distribution.

### **Background Facts**

1. On January 15, 2002, the Securities and Exchange Commission (“SEC”) filed a Complaint against Merrill Scott and Associates, Ltd., Merrill Scott & Associates, Inc., Phoenix Overseas Advisors, Ltd., Gibraltar Permanente Assurance, Ltd., and all subsidiaries and affiliated entities (collectively “Merrill Scott”), and Patrick Brody, David E. Ross II and Michael G. Licopantis alleging fraud, misrepresentation, and misappropriation of investor funds.

2. On January 23, 2002, this Court entered an order appointing David K. Broadbent as Receiver for Merrill Scott (the “Receivership Order.”) The Receivership Order provides, inter alia, that the Receiver is entitled to “have access to, to marshal and take control of all funds, assets, premises (whether owned, leased, occupied or otherwise controlled), choses in action, papers, books, records in whatever media, and other property, wherever located, belonging to, in the custody, control or possession of Merrill Scott,” and to “have control of, and to close, transfer or otherwise take possession of all accounts, securities, funds, or other assets of, or in the name of Merrill Scott at any bank, brokerage firm or financial institution.”

3. Since his appointment as Receiver, the Receiver has been engaged, inter alia, in marshalling assets of the receivership estate, and total cash recoveries through April,

2007 are \$20,129,078.65. After legal fees and costs, accounting and other administrative expenses, and carrying costs with regard to certain assets, the Receiver has \$13,708,123.01 in cash in his receivership accounts.

4. On July 15, 2004, the Receiver filed his Motion of Receiver to Approve Claims Procedure and to Establish a Claims Bar Date for Investors.

5. By order dated August 2, 2004, the Court approved the Receiver's to Approve Claims Procedure and to Establish a Claims Bar Date for Investors. The deadline for submitting the approved claim forms (the "Claim Forms") to the Receiver was set at November 1, 2004.

6. As provided in the Court's order of August 2, 2004, the Receiver mailed notice of the approved claims process, including the approved Claim Forms, to known claimants and to all defendants and other parties who had appeared of record in the case, and published notice of the approved claims procedure and claims bar date in the Wall Street Journal and in USA Today.

7. On March 22, 2005, the SEC filed its Motion for Approval of Plan of Partial Distribution. Following a hearing in which the Court heard objections to the SEC's Proposed Plan of Partial Distribution, the Court entered its Order and Memorandum Decision on January 3, 2007, approving the SEC's Proposed Plan of Partial Distribution.

8. A total of 119 Claim Forms have been submitted to the Receiver. Two of the Claim Forms were received after the Claims Bar Date established by the Court. The Receiver has elected to accept the late Claim Forms inasmuch as there has been no

prejudice to the Receiver or to the other claimants by virtue of the late filing of such claims.

**Approved Plan of Distribution**

The Plan of Partial Distribution approved by the Court classifies claims into five categories, in the following descending order of priority: (1) Administrative Expense Claims; (2) Tax Claims; (3) Non-Insider Investor Claims; (4) Non-Participant Claims-loans and accounts payable; and (5) Non-Investor Creditors.

Claims falling within the first two categories, namely Administrative Expense Claims and Tax Claims are not included in the Receiver's Proposed Distribution. The Receiver will seek payment of Administrative Expense Claims by application to the Court for an order approving the payment of such claims as he has done in the past, and will pay Tax Claims if and when due as determined by the Receiver.

The claims for which the Receiver proposes to make a distribution all consist of the Class 3 Non-Insider Investor Claims. The Plan of Distribution defines the term Investor Claims as "monies deposited with Merrill Scott for investment purposes," and explains that the term "shall be limited to a Claim for the principal balance tendered for investment less all funds returned to the claimant and will not include any claim for interest on the principal sum, or any promised returns on the amount invested." The term specifically excludes monies paid to Merrill Scott in the form of fees or other payments for financial advice tax or estate planning, or other non-investment purposes. [Plan of Partial Distribution, § 13]

### Summary of Claim Forms Filed with the Receiver

As noted above, 119 separate Claim Forms were filed with the Receiver under the procedure approved by the Court. The Claim Forms that were submitted included claims for amounts paid by the claimants to Merrill Scott for planning services<sup>1</sup> and for tax shelter or insurance products which, while offered by Merrill Scott, do not qualify as Investor Claims entitled to be included in this proposed distribution. These excluded products were investments made with third parties, such as the Market Linked Deposit (“MLD”) tax shelters sold by Merrill Scott, and the Voluntary Employee Benefit Association (VEBA) insurance products promoted by Merrill Scott but obtained from insurance companies not related to Merrill Scott.<sup>2</sup> In the case of the MLD and VEBA

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<sup>1</sup> Claims were filed by the following for planning fees only: Curtis Adams, Aurora Julianna Ariel, Kristal Ayres (AKA Sharp-Ferguson), Brian Barriger, Bruce BecVar, Beneficial Soil Solutions, W. E. Bright, Chicago Tractor Company, Shay Chin, George W. Dalphon, Eric Dent, Mark Ferganchick, Marilyn E. Harrington, Roger R. Harrington (deceased), Jack Charles Harris, William J. Harrison, Horace Heindel, Jeff Holman, Jeff Holman #2, Fred Ingelhart, Randall S. Lee, Monica K. Lee, Thomas W. Koepp, John W. Long and Sharon E. Long, MB Electronics/Peter Royal, A. John Merola, Jack T. Mowat, Pierre A. Narath, Paul Nicodemus, Northeastern Ohio Surgical Specialists, Inc., C. Austin Reyes, Randall W. Smith, Richard J. Trevino, Buddy Glen Wellborn, and Daniel Winton.

<sup>2</sup> The claims that were based on MLD or VEBA products and were therefore partially or wholly disallowed were filed by Access Telecom Inc., Attn: Bradley Tirpak, Curtis Adams, Richard Boling, Reed M. Bouchey, Jeffrey and Lisa Bowen and affiliates, The Jeffrey & Lisa Bowen Charitable Supporting Organization, Daniel Browning, Jeffrey Cerny, Joseph Dedvukaj, Dr. Rick Delamarter, William Harper, Laurence D. Johns, KDK Upset Forging Company (Mahisekar), Robert and Elizabeth Kelly, Reginal D. King, Michael J. Ling, Richard O'Brien, Mario C. and Elva G. Rapanotti Charitable Support Organization, Jeffrey M. Mowrey, Rapanotti Partners, Ltd., LLP, Matt Reed, Strokirk II, Ltd., and Richard Sweret.

products, Merrill Scott did not receive the proceeds of the investment or insurance premium, rather, it received only a commission.

One Claimant, Morrow & Millberg, P.A., was a creditor of Merrill Scott and had no Investment Claim, and is therefore categorized as a Class 5 Claimant. Six Claimants<sup>3</sup> were designated as Class 4 Non-Participants by the Court, and are not included in the proposed distribution. The Receiver understands that the SEC intends to file a motion with the Court to change the classification of one of the Non-participant claimants, Glenn Argenbright, to that of a Non-Insider Investor. The Receiver will include Mr. Argenbright's claim in subsequent distributions if the Court grants the SEC's motion. Two additional claimants, James P. Landis and Steve H. Parker, both former employees of Merrill Scott, submitted claims for indemnification or contribution. The Receiver does not include either such claim in the proposed distribution. Another claimant, Patrick Gallagher, notified the Receiver that he was withdrawing his \$5,000 claim.

The Claim Forms included a report of monies returned to the claimants for any reason. A few claimants obtained an unconditional return of a portion of their investments with Merrill Scott prior to the appointment of the Receiver. However, several claimants obtained funds through Merrill Scott's "equity managed mortgage" or "EMM" program, by which loans were made to Merrill Scott clients by Legacy Capital, LLC, a Merrill Scott affiliate. For purposes of calculating the net investment made by

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<sup>3</sup> Glenn Argenbright, Michael Licopantis, T. Shelton Powers, David E. Ross, Susan Sermon and Harold Sermon.

claimants, the Receiver has deducted only those amounts that were returned to claimants without any repayment obligation related thereto, and has not deducted any sums paid to claimants as EMM loans. Claimants with EMM loans are still obligated to repay such loans, and the Receiver will apply the amounts otherwise distributable to such claimants against the outstanding amount of the claimants' loan obligations until the loans from such claimants are repaid. Once a claimant's loan has been paid in full, further distributions will be made in cash.

#### **Settled Claims**

The Receiver has negotiated the settlement of several claims with Merrill Scott clients who had both claims against the Receivership estate and outstanding obligations under their EMM loans.<sup>4</sup> In each such case, all of the claims of such claimants have been resolved, and no distribution is required to be made to the settling claimants, although the Receiver would seek the Court's approval of a additional distribution to these claimants if the Receiver recovers sufficient funds to allow payment to all approved classes of claimants in the future.

#### **Pending Litigation**

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<sup>4</sup> The claimants whose claims have been settled are Bradley S. Callahan, Travel Advantage Network, Inc., Global Excursions, Inc., Larry and Kelli Cotton, Larry and Kelli Cotton Charitable Supporting Organization, Charles Cozean, John Dowd, Dowd Marketing Inc. and Sylvan Depaul Services, LLC, Douglas Drexler, Robert and Donna Kay Herbolich, KDK Upset Forging Company (Mahisekar), Laxminarayan and Usha Mahisekar Support Organization, Platinum Investment Group, Inc., Platinum Training Center, LLC, Hector and Jeann La Marque, Stephen M. Serlin, Todd Taskey, Gehrig H. White, The Gehrig and Margaret White Charitable Foundation, Douglas and Valerie Wood, Wood Charitable Supporting Organization, Curt E. Woods, The Curt and Kathy Woods Charitable Support Foundation.

The Receiver is involved in three pending litigation matters with against claimants who hold Class 3 Non-Insider Investor Claims, namely Jeffrey C. Bermant, Richard Gerber, and Greg and Portia Seely and their related entity, Advantage Software. The Bermant and Gerber matters are on appeal to the Tenth Circuit Court of Appeals, and the Seely matter is pending before this Court. The Receiver and Jeffrey C. Bermant have reached an agreement in principle to settle the Receiver's judgment claims against Mr. Bermant based on his EMM loan obligations and the issues Mr. Bermant has included in his appeal. The settlement requires Mr. Bermant to pay the sum of \$1,850,000 to the Receiver in order to satisfy his obligations under his EMM loan, provides for the payment of \$700,000 cash to the Receiver, and allows Mr. Bermant to apply distributions otherwise payable from the Receiver toward his payment obligation. Once the settlement agreement has been reduced to writing, the Receiver will request the Court's approval of the settlement. In order to avoid the need to return to the Court for approval of a supplemental distribution to Mr. Bermant, the Receiver has included Mr. Bermant's claim in the proposed distribution. The Receiver has not included the claims of Dr. Gerber or the Seelys in the proposed distribution, and believes that their claims are best dealt with once the current litigation has been concluded.

#### **Disputed Claims**

The Receiver disputes the claims of Glenn Argenbright, Duane and Geraldine Asp, Alan Cahoon, Darrell Blegan, Ralf Leszinski and his related entities Labbie Holdings and the Leszinski Family Support Organization, and Jon McBride because of

incomplete documentation, missing information and conflicting information in such claimants' claim forms. Rather than delay the interim distribution until the claims of these claimants are resolved, the Receiver proposes to exclude these claims from the proposed distribution at this time and then seek court approval of one or more supplemental distributions to these claimants once their claims are approved.

**Proposed Interim Distribution Amount**

Although the SEC's Proposed Plan of Partial Distribution contemplated an interim distribution in the amount of \$6,000,000, the Receiver proposes that \$9,520,675.88 be distributed now. A distribution of this amount will leave an adequate reserve for ongoing administrative expenses, taxes, and a contingency fund to deal with unresolved claims. Based on this amount, the percentage amount to be paid to each holder of an allowed claim on an interim basis would be 44.00 percent, calculated as follows:

$$\begin{aligned} \text{Amount of Interim Distribution/Total Allowed Claims} &= \text{Distribution Percentage} \\ \$9,520,675.99/\$21,865,172.45 &= 44.00\% \end{aligned}$$

Attached hereto as Exhibit A is a schedule which sets forth the amount proposed to be paid to each holder of an approved Class 3 Non-Insider Investor Claim. As noted thereon, a portion of the distribution to Val and Jana Eylands will be credited against the principal and interest due on the \$100,000 loan made to them by the Receiver on May 25, 2004. As soon as the distribution amount is approved, the Receiver is ready to begin the issuance of interim distribution checks immediately. As provided in the Plan of Partial Distribution, the Receiver will make the distributions by sending a check to

the name of the claimant to the last known address of said claimant or to the address specified by any change of address notices received by the Receiver before the funds are distributed.

As further provided in the Plan of Partial Distribution, in the event a claimant fails to negotiate the claimant's check within 90 days after the date the check was mailed to the last known address for said claimant, the claimant's claim against the receivership estate shall be considered abandoned and disallowed in its entirety. The funds which would otherwise be distributed to such claimant shall revert to the Receivership estate.

The Receiver has, concurrently with filing this Proposed Interim Distribution, provided notice of this Proposed Interim Distribution to the parties identified on the attached certificate of service, which include parties to whom notice is required to be sent as provided in the Plan of Partial Distribution, namely, the SEC, those parties in interest who have already filed a notice of appearance in this case, and to all claimants holding Allowed Claims, as defined in the Plan of Partial Distribution.

#### **Conclusion**

The Receiver believes that the interim distribution he proposes is consistent with the previous orders of the Court and the approved Plan of Partial Distribution, and respectfully requests that the Court approve the Proposed Interim Distribution.

Dated this 20th day of June, 2007.

/s/ David K. Broadbent, Receiver  
David K. Broadbent, Receiver  
60 East South Temple, Suite 2000

Salt Lake City, UT 84111  
(801) 799-5800

**CERTIFICATE OF SERVICE**

I hereby certify that on June 20, 2007 I electronically filed the foregoing with the Clerk of Court using CM/ECF system which will send notification of such filing to the following e-mail addresses:

Thomas M. Melton, Esq.  
William B. McKean, Esq.  
Securities and Exchange Commission  
Salt Lake District Office  
15 West South Temple, Suite 1800  
Salt Lake City, UT 84101

Max D. Wheeler, Esq.  
Robert J. Shelby, Esq.  
Snow, Christensen & Martineau  
10 Exchange Place, Eleventh Floor  
P.O. Box 45000  
Salt Lake City, UT 84145-5000

Randall Mackey, Esq.  
Gifford W. Price, Esq.  
Russell C. Skousen, Esq.  
Mackey Price & Thompson  
350 American Plaza II  
57 West 200 South  
Salt Lake City, UT 84101

I hereby certify that on June 20, 2007, I have mailed or served the document or paper to the following non CM/ECF participants in the manner (mail, hand-delivery, etc.) indicated by the non-participants name:

Rodney G. Snow, Esq. (Via U.S. Mail – first class postage pre-paid)  
Clyde, Snow, Sessions & Swenson  
201 South Main, Suite 1300  
Salt Lake City, UT 84111

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/s/ Lynette H. Sharp

Schedule A - Interim Distribution Calculation

Name of Claimant	Claimed Investments		Investment Breakdown	Unconditional Returns	Allowed Claim	Explanation	Distribution Amount
	Claimed Investments	Investment Breakdown					
	44.00%						
Jeffrey Berman	\$2,000,000.00	LOI: \$2,000,000.00			2,000,000.00		880,000.00
Bliss, Erik D.	\$185,000.00	FVA: \$10,000.00 LOIs: \$175,000.00			185,000.00		81,400.00
Bouchey, Reed M.	\$245,000.00	Planning fees \$30,000 LOIs: \$185,000.00 VEBA: 30,000.00			185,000.00	Planning fees and VEBA disallowed	81,400.00
Bowen, Jeffrey and Lisa and affiliates and The Jeffrey & Lisa Bowen Charitable Supporting Organization	\$1,954,954.94	SO to Fidelity Funding: \$940,000 LOIs: \$500,000.00 VEBA: \$425,000 Payments on EMM: \$89,519.94			1,440,000.00	VEBA and EMM payments disallowed	633,600.00
Buddemeyer, Daryl	\$400,000.00	Gibraltar Permantente: \$400,000.00			400,000.00		176,000.00
Crosby, Mark	\$850,000.00	LOI: \$500,000.00 SO: \$350,500			850,000.00		374,000.00
Delamarter, Dr. Rick	\$1,000,000.00	LOI: \$500,000.00 VEBA: \$500,000.00			500,000.00	VEBA disallowed	220,000.00
Dowd Foundation	\$800,000.00	Fidelity Funding: \$800,000.00			800,000.00		352,000.00
Enterplex, LP/Ronald C. Malone, Insured	\$500,000.00	LOI: \$500,000.00		376,000.00	124,000.00		54,560.00
Erik Kooba, P.C.	\$176,000.00	LOI: \$170,000.00 EVA: \$6,000.00			176,000.00		77,440.00
Eylands, Val and Jana; Eylands Charitable Support Organization	\$934,627.65	Mutual Funds: \$514,393.94 Cash: \$267,233.71 SO: \$153,000.00		239,791.00	694,839.00	Distribution amount is 44% of allowed claim less \$100,000 loan previously made by Receiver. Distribution will be further reduced by 3% interest on loan through date of distribution.	205,729.16
Freeman, Henry J. III	\$25,000.00	LOI: \$1,000,000			1,000,000.00		440,000.00
Harper, William	\$107,250.00	VEBA \$1,250.00 LOI: \$100,000.00 EVA: \$6,000.00			106,000.00	VEBA disallowed	46,640.00

Name of Claimant	Claimed Investments		Investment Breakdown	Unconditional Returns	Allowed Claim	Explanation	Distribution Amount
Harrison, Christopher and/or AntiGravify, Inc.	\$300,130.61		LOIs: \$300,130.61 LOI: \$450,000.00 SO: \$497,681.22 Other GPA investment: \$10,000	248,610.00	51,520.61		22,669.07
Haskins, Scott & Diana Support Organization	\$957,681.00			134,220.67	823,460.33		362,322.55
Hayes, Patrick and Janet, Patrick and Janet Hayes Charitable Support Organization	\$1,520,000.00		SO: \$890,000.00 LOI: \$630,000.00	291,250.00	1,198,750.00		527,450.00
Horwitz, Melton J. and Lorraine B.	\$135,000.00		FVA: \$10,000.00 LOI: \$125,000.00 LOIs: \$500,000.00 VA: \$10,000.00 SO: \$200,000.00 EMM payments: \$74,640.92		135,000.00		59,400.00
Kang, Don	\$784,640.92				710,000.00	Disallow payments on EIMM loan	312,400.00
Kelly, Robert and Elizabeth	\$706,691.84		FVA: \$12,000.00 LOI: \$350,000.00 UEBF: \$304,059.99 Fees: \$1,000.00 Legacy: \$19,058.22 Receiver: \$22,573.63		362,000.00	Disallow fees, interest and non-MSA investments	159,280.00
Kyle, Scott & Deborah, and Kyle Support Organization	\$582,019.00		FVA: \$6,000.00 SO payment to Fidelity Funding: \$561,000 LOI: \$775,000.00 FVA: \$6,000.00 SO: \$450,000.00 Promissory Note with Janco: \$525,000.00		582,019.00		256,088.36
Mackinnon, Douglas	\$1,750,000.00		SO: \$151,000.00 LOI: \$22,500.00 FVA: \$10,000.00 VEBA: \$101,997.00 Legacy loan payments: \$11,283.37		1,756,000.00		772,640.00
Mario C/ & Elva G. Rapanotti Charitable Support Organization	\$296,781.37				150,000.00	Other funds were not invested by the S.O.; they are dealt with in Rapanotti Partner's claim	66,000.00
Mowrey, Jeffrey M.	\$515,696.00		SO: \$310,000.00 VEBA: \$205,696.00		310,000.00	VEBA disallowed	136,400.00

Name of Claimant	Investment Breakdown		Unconditional Returns	Allowed Claim	Explanation	Distribution Amount
	Claimed Investments	Investment Breakdown				
Mynar, Thomas J., Individually and as Executor of the Estate of Helen F. Mynar as Assignee of Thomas S. Powers and Thomas S. Powers, M.D., Inc.	\$67,663.09	Outstanding judgment amount against Thomas S. Powers \$646,414.04 paid to Royal Bank of Scotland and Phoenix Overseas		67,663.09		29,771.76
Nourse, Jeffrey Pacific Coast Venture Corporation (Robert M. Yeakey)	\$646,414.04		125,000.00	521,414.04		229,422.18
Puetz, William J.	\$600,000.00	LOIs: \$600,000.00	141,000.00	459,000.00		201,960.00
Rapanotti Partners, Ltd., LLP	\$150,000.00	LOI: \$150,000.00		150,000.00		66,000.00
	\$134,497.00	LOI: \$22,500.00 FVA: \$10,000.00 VEBA: \$101,997 (overlapping claim with 69 above)		32,500.00	VEBA disallowed; overlapping with claim of Mario C/ & Eiva G. Rapanotti Charitable Support Organization	14,300.00
	\$3,727,254.40	Various real estate investments: Wildlife Foundation: \$1,300,000.00; Jordanelle: \$1,561,750.00; Soda Springs: \$620,000.00; General contractors: \$180,507.45 Unknown investment: \$64,996.95	196,696.60	3,465,560.85	Planning fees, interest payment wrongly shown as investment, loan incorrectly shown as return of funds are excluded	1,524,846.77
Sharp, Jay	\$290,000.00	LOIs: \$290,000.00		290,000.00		127,600.00
Sharp, Jay R. Jr.	\$610,000.00	LOI: \$600,000.00 FVA: \$10,000.00		610,000.00		268,400.00
Solla, Jeffrey	\$728,000.00	FVA: \$6,000.00 EMM loan: \$391,751.32 FVA: \$10,000.00 LOIs: \$400,000.00 VEBAs: \$405,688.52		397,751.32	Amount recognized consists of \$391,751.32 deposited into MSA controlled accounts, plus \$6,000 FVA. The balance of the claimed investment amount is not an investment, but represents the stated amount of client's EMM loan that was never funded.	175,010.58
Stoner, Chyrel E.	\$815,688.52	Disallow VEBAs		410,000.00		180,400.00

Name of Claimant	Investment Breakdown		Unconditional Returns	Allowed Claim	Explanation	Distribution Amount
	Claimed Investments					
Tolman Construction Company	\$150,000.00	Red Rocks Funding: \$100,000.00 Sandstone Ridge: \$50,000.00	58,271.21	91,728.21		40,360.41
Valley Christian Schools (assignee of Richard Trevino claim)	\$100,000.00	SC: \$100,000.00 to Fidelity Funding		100,000.00		44,000.00
Wells, Jack Jr.	\$175,000.00	LO: \$175,000.00		175,000.00		77,000.00
Wendewell Construction, Inc. (Glen Wellborn)	\$221,630.00	EVAs: \$10,000.00 LOI: \$200,000.00 VEBAs: LLC: \$100.00		210,000.00	Disallow Fees and VEBAs	92,400.00
Wheeler, Mark	\$699,655	Ginger Holdings: \$106,815.00 Round Valley: \$185,640.00; Fennel Creek: \$284,200.00; Life Ins policy: \$123,000.00	281,300.00	130,116.00	Disallow product purchase and insurance premium payments to third parties that were made on claimant's behalf.	57,251.04
Williams, Michael G. & Cassandra and Support Organization	\$133,000.00	SC: \$133,000.00	16,650.80	116,350.00		51,194.00
Yoakum, Vance	\$98,500	Loan and investment		98,500.00		43,340.00
<b>TOTAL:</b>	<b>\$26,075,775.38</b>		<b>2,108,790.28</b>	<b>21,865,172.45</b>		<b>9,520,675.88</b>